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Comprehensive Immigration Reform Means Economic Growth

Hidden Provisions of Senate Immigration Proposal Could Benefit Sarasota-Bradenton

5/6/2013

Sarasota, FL – Much of the recent discussion about immigration reform has centered on enforcement and legalization of undocumented aliens, but hidden in the Senate immigration bill are a number of proposals that could benefit the Sarasota-Bradenton area, including extended visitors visas for Canadians, a Retiree Visa, a short term visa for foreign executives and managers of companies with operations in the U.S. and a temporary visa and green card category for entrepreneurs.

Canadian Retirees (Sec. 4503)

The bill would allow <u>Canadian retirees</u> to visit the US for up to **240 days**. They would have to be Canadian citizens, be at least 55 years old, maintain residence in Canada, and have purchased or signed a rental agreement for a property in the United States worth \$250,000 or more.

Retiree Visa (Sec. 4504)

The bill would allow foreigners who purchase \$500,000 or more worth of property, maintain ownership property, reside for more than 6 months/year in the US, and who are at least 55 years old to apply for a visa.

Executives and Managers (Sec. 4603)

The bill would create a temporary 90-day visa for <u>executives and managers</u> to travel to the US to oversee operations of their related companies. It would also create a 180-day visa for employees of multinational companies to come to the US to oversee operations of their related companies here.

Start-up Visas (Sec. 4802)

The bill would create a temporary <u>start-up visa</u> for foreign entrepreneurs who have obtained \$100,000 or more from outside investors for their company and have hired 3 or more American workers. It would also create a permanent start-up visa for entrepreneurs who founded, are employed as a senior executive at, and own a significant portion of a US business. The business would have to have created at least 5 jobs and received \$500,000 in venture capital or created 5 jobs and generated \$750,000 in revenues within the US in the previous 2 years.

H-1B Visa Reform (Sec. 4101)

The bill would raise the cap on <u>H-1B visas</u> from 65,000 to 110,000 with the possibility of increasing it to 180,000. The number of H-1B visas available would be partially dependent on a formula that would factor in the strength of the economy in a given year and determine the number of foreign workers to be admitted accordingly.

It is important to note that the Senate bill is not the final word on immigration reform. It must still go through the legislative process, which could cause it to be changed significantly. Then, it must past the Senate. At the same time, an immigration bill must also pass the House of Representatives and the two bills must be reconciled. Supporters of these proposals should email Senator Marco Rubio (http://www.billnelson.senate.gov/contact/email.cfm) to express their views and preserve these provisions. To read the full text of the bill as it stands please visit http://www.govtrack.us/congress/bills/113/s744/text.

About Jaensch Immigration Law Firm: The law firm was established in Sarasota in 1984 and provides a wide range of immigration legal services to students, investors, entrepreneurs, professional and skilled workers, athletes, coaches, aliens with extraordinary and exceptional credentials and more. The law firm is comprised of five immigration lawyers, Peter J. Jaensch, P. Christopher Jaensch, Victoria Jaensch Karins, and Kevin Runyan. The main website of Jaensch Immigration Law Firm is www.VisaAmerica.com. For more information contact marketing coordinator, Michael Marquet, at 941-366-9841 or send email to mmarquet@VisaAmerica.com.